

# **PENN TOWNSHIP MUNICIPAL AUTHORITY**

## **Minutes From Regularly Scheduled Meeting**

**June 2, 2011**

A regularly scheduled meeting of the Penn Township Municipal Authority was held on Thursday, June 2, 2011 at 7:00 p.m. in the Penn Township Municipal Authority Office located at 2595 Route 522, Suite 20, Selinsgrove, PA. Chairman Thomas Ferry presiding.

### **MEMBERS PRESENT:**

Chairman Thomas Ferry, Vice-Chairman Neal Smith, Treasurer Timothy Laubscher, Secretary Gregory Aungst and Assistant Secretary/Treasurer James Newman

**Member(s) Absent:** *None*

### **OTHERS PRESENT:**

Solicitor Robert Cravitz, Inspector Pete DeWire and Admin. Secretary Susan Seebold

**VISITORS PRESENT:** *None*

### **MINUTES:**

The Authority members reviewed the minutes of the May 5, 2011 PTMA meeting. A motion was made by Assistant Secretary/Treasurer James Newman to approve the minutes from the May 5, 2011 Penn Township Municipal Authority meeting as presented. Vice-Chairman Neal Smith seconded the motion and unanimously approved.

**PUBLIC COMMENT:** *No one present to be heard.*

**CORRESPONDENCE:** *None*

**OLD BUSINESS:** *None*

**NEW BUSINESS:** *None*

### **CHAIRMAN'S REPORT – Thomas Ferry:**

Chairman Thomas Ferry stated that he has nothing further to report.

### **VICE-CHAIRMAN'S REPORT – Neal Smith:**

Vice-Chairman Neal Smith stated that he has nothing further to report.

### **INSPECTOR'S REPORT By Pete DeWire:**

Inspector Pete DeWire stated that he has nothing further to report.

### **OPERATOR'S REPORT – Scott L. Sharp:**

#### **Monthly Operating Reports:**

The Authority members reviewed and discussed the Monthly Operating Report submitted by PTMA Operator Scott L. Sharp. (See Attachment A)

### **TREASURER'S REPORTS – Timothy Laubscher:**

#### **Financial Reports:**

The Authority members reviewed the financial reports. (See Attachment B and C)

### **Certificate of Deposit:**

The Authority members reviewed the certificate of deposit rates from several local banks. After a brief discussion, Vice-Chairman Neal Smith motioned that upon the maturity of certificate of deposit number 0011083375, to purchase a 60 month certificate of deposit with an interest rate of at least 2.60% APY from Northumberland National Bank in the amount of \$550,000.00. Vice-Chairman Smith further motioned that if the aforementioned interest rate is not available, to deposit the entire above-mentioned matured certificate of deposit into the PTMA Sewer Fund Checking Account. Assistant Secretary/Treasurer James Newman seconded the motion and unanimously approved.

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### ***Authorization of Bill Payments:***

Secretary Gregory Aungst motioned to approve the Payments and Time Cards as presented. Assistant Secretary/Treasurer James Newman seconded the motion and unanimously approved.

### ***ADJOURNMENT:***

With no further business to discuss, Assistant Secretary/Treasurer James Newman motioned to adjourn the June 2, 2011 PTMA meeting at 7:15 p.m. Vice-Chairman Neal Smith seconded the motion and unanimously approved.

### ***Respectfully Submitted,***

***Susan L. Seebold, Administrative Secretary  
Penn Township Municipal Authority***